

NEW LOAN FORM

Please complete and return, if applicable, as soon as possible.

ACCOUNTS TO BE PAID OFF OR PAID DOWN AT CLOSING

Please Indicate Name of Current Lender & Loan Type (1st Mortgage, 2nd Mortgage, Personal Loan, Credit Card)

*** PLEASE INCLUDE CURRENT STATEMENTS**

NAME OF CREDITOR: _____ Approx Bal. \$ _____
CURRENT LOAN #: _____
LOAN TYPE: _____ Payoff () Pay down ()

NAME OF CREDITOR: _____ Approx Bal. \$ _____
CURRENT LOAN #: _____
LOAN TYPE: _____ Payoff () Pay down ()

NAME OF CREDITOR: _____ Approx Bal. \$ _____
CURRENT LOAN #: _____
LOAN TYPE: _____ Payoff () Pay down ()

Title Matters

Since acquiring title, has there been a Marriage, Divorce, name change or Death? YES () NO ()
(If YES, please provide a COPY of the Marriage, Divorce, or death Certificate)

IF TITLE TO THE PROPERTY WILL CHANGE, PLEASE MAKE A SELECTION BELOW AND COMPLETE THE FULL NAMES AND MARITAL STATUS OF THE TITLE HOLDERS. THE FOLLOWING ARE GENERAL DESCRIPTIONS ONLY. IT IS RECOMMENDED THAT YOU CONSULT YOUR ATTORNEY OR ACCOUNTANT TO DETERMINE WHICH YOU SHOULD USE FOR THIS TRANSACTION AND SELECT THE APPROPRIATE OPTION.

_____ SEVERALTY - Sole ownership of the property by one person or entity.

_____ TENANTS IN COMMON – Ownership of the property by two or more persons or entities, each with separate percentage interests. You must specify the percentage interest for each owner. Generally, each owner has equal rights to possess and use the property and may separately convey and deal with the owner’s respective interest. When one owner dies, that owner’s interest in the property passes to that owner’s heirs, not to the other owners.

_____ TENANTS BY THE ENTIRETY – A type of joint tenancy ownership available only to husband and wife or registered reciprocal beneficiaries. Generally, property held in this tenancy is protected against claims under state law by creditors of one of the owners (please consult your attorney for details). When one owner dies, his or her interest passes automatically, without probate, to the surviving spouse or reciprocal beneficiary. Until death, divorce, or termination of the reciprocal beneficiary status, both owners’ signatures are required for any deeds, mortgages, or other conveyance of the property.

_____ JOINT TENANCY – Ownership by two or more individuals, each with an equal interest in the property. Can only be used by individuals, and not companies, trustees, or other entities. When one owner dies, his or her interest passes automatically, without probate, to the other owner(s). Any one of the owners may sever the joint tenancy by conveying his or her interest.

TITLE TO BE VESTED IN (provide full name(s), marital status (or state of incorporation or registration, as appropriate) and street address. If tenancy in common is used please supply percentage interest of each party. NOTE: If married, full name of spouse is required regardless of vesting):

